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ARTICLES OF INCORPORATION
OF
MARYLAND INTERCLUB SENIORS COLF ASSOCIATION, INC.

approved and received for record by the State Department of Assessments and Taxation
of Maryland January 5, 1978, at 8:30 o'clock A.M. as in conformity
with law and ordered recorded.

Recorded in Liber 2404, folio (11111111), one of the Charter Records of the State
Department of Assessments and Taxation of Maryland

Bonus tax paid \$ 20.00 Recording fee paid \$ 15.00 Special Fee paid \$ _____

To the clerk of the Circuit Court of Montgomery County

IT IS HEREBY CERTIFIED, that the within instrument, together with all indorsements thereon, has
been received, approved and recorded by the State Department of Assessments and Taxation of Maryland.

AS WITNESS my hand and seal of the said Department at Baltimore.



A 68828

MARYLAND INTERCLUB SENIORS GOLF ASSOCIATION, INC.ARTICLES OF INCORPORATION

FIRST: The undersigned, Alvin T. Hagen, William W. Dorrell and T. Perry Lippitt, whose post office addresses are 323 Waterford Road, Silver Spring, Maryland 20901, Route 6, Box 175, Frederick, Maryland 21701 and 6004 Corbin Road, Wood Acres, Maryland 20016, respectively, each being at least 21 years of age, do hereby form a Corporation under the general laws of the State of Maryland.

SECOND: The name of the Corporation, which is hereinafter called the "Corporation", is Maryland Interclub Seniors Golf Association, Inc.

THIRD: The purposes for which the Corporation is formed are:

1. To develop greater interest, enjoyment, communication and participation in the game of golf by senior members of golf clubs in the State of Maryland to the mutual advantage of the individual members and the clubs to which they belong, and to promote interest in the game of golf in general.

2. To provide a new dimension through a formal procedure for interclub mixers, thereby giving each individual the opportunity to play at other area country clubs, all without profit enuring to the benefit of any person, firm or corporation.

FOURTH: The post office address of the principal office of the Corporation is 323 Waterford Road, Silver Spring, Maryland 20901. The name and post office address of the resident agent of the Corporation in Maryland is Alvin T. Hagen, 323 Waterford Road, Silver Spring, Maryland 20901. Said resident agent is a citizen of Maryland and actually resides therein.

FIFTH: The Corporation shall not be authorized to issue capital stock.

SIXTH: The number of directors of the Corporation shall be not less than 3, which number may be increased pursuant to the by-laws of the Corporation, and the directors who shall act until the first meeting or until their successors are duly chosen and qualified are: Alvin T. Hagen, William W. Dorrell and T. Perry Lippitt.

SEVENTH: The following provisions are hereby adopted for the purpose of defining, limiting and regulating the Corporation and of the directors and members:

(a) To purchase, lease or otherwise acquire any property, real, personal or mixed, suitable or convenient for any of the purposes of the Corporation, and to develop and improve the same; and to sell, lease or otherwise dispose of any such property no longer required for the purposes of the Corporation.

(b) To borrow or raise money for any of the purposes of the Corporation and to issue bonds, debentures, notes or other obligations of any nature and in any manner permitted by law, for money so borrowed or in payment of property purchased, or for any other lawful consideration, and to secure the payment thereof and of the interest thereon by mortgage or deed of trust upon, or pledge or conveyance or assignment in trust of the whole or any part of the property of the Corporation, real, personal or mixed; and to sell, pledge, discount or otherwise dispose of such bonds, notes or other obligations for any of the purposes of the Corporation.

It is the intention that none of the powers defined in any of the foregoing clauses of Article Seventh shall be in any wise restricted or limited by reference to or inference from the terms of any other clause, but that the powers defined in each such clause shall

be regarded as independent powers. It is also intended that the Corporation shall be authorized to exercise and enjoy all other powers, rights and privileges granted to or conferred upon corporations of this character by the Laws of the State of Maryland, and that the enumeration of certain powers as herein defined is not intended as exclusive of or as a waiver of, any other power, right or privilege granted or conferred by the Laws of the said State now or hereafter in force, except as in this Article expressly limited or restricted.

EIGHTH: The membership of the Corporation and the classes thereof, and the rights, privileges and duties thereof, shall be such as shall be set forth in the by-laws adopted by the Corporation.

NINTH: The duration of the Corporation shall be perpetual.

IN WITNESS WHEREOF, we have signed these Articles of Incorporation this 13th day of December, 1977.

Alvin T. Hagen
Alvin T. Hagen

William W. Dorrell
William W. Dorrell

T. Perry Lippitt
T. Perry Lippitt

STATE OF MARYLAND

COUNTY OF MONTGOMERY, to wit:

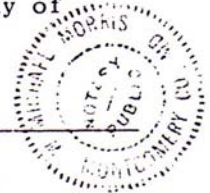
Alvin T. Hagen and T. Perry Lippitt, being first duly sworn according to law, on oath depose and say that they have read the foregoing Articles of Incorporation by them subscribed and that they know the contents thereof; that the matters and things therein stated of their own personal knowledge are true, and those stated upon information and belief, they believe to be true.

Alvin T. Hagen
Alvin T. Hagen

T. Perry Lippitt
T. Perry Lippitt

December Subscribed and sworn to before me, this 13TH day of December, 1977.

W. Michael Allen
Notary Public



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STATE OF MARYLAND

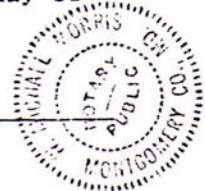
COUNTY OF ~~FREDERICK~~ ^{MONTGOMERY}, to wit:

William W. Dorrell, being first duly sworn according to law, on oath deposes and says that he has read the foregoing Articles of Incorporation by him subscribed and that he knows the contents thereof; that the matters and things therein stated of his own personal knowledge are true, and those stated upon information and belief, he believes to be true.

William W. Dorrell
William W. Dorrell

December Subscribed and sworn to before me, this 13TH day of December, 1977.

W. Michael Allen
Notary Public



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